



September 10, 2020

Japan Renewable Energy Corporation

JRE to Conduct Joint Investment in Onshore Wind Power Project in Tohoku Region

Japan Renewable Energy Corporation ("JRE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) announces that it has concluded a joint investment agreement with Tohoku Electric Power Co., Inc. ("Tohoku Electric Power"; headquartered in 1-7-1 Honcho, Aoba-ku, Sendai, Miyagi; Kojiro Higuchi, President) to invest in onshore wind power projects being developed in the Tohoku region.

The three projects to be jointly invested in are JRE Tsuruoka Hachimoriyama Wind Farm, JRE Shichinohe Towada Wind Farm, JRE Oritsumedake South 1 Wind Farm (collectively, the "Projects"), which have commenced construction since 2019. These Projects will have a combined capacity of approximately 97,000 kW and annual power generation of approximately 265 million kWh (equivalent to the annual power consumption of 60,200 households), and are scheduled to commence operation between 2021 and 2023. Each of the above Projects have been developed by JRE, and Tohoku Electric Power will invest in the three special-purpose companies created to operate the Projects.

JRE and Tohoku Electric Power have also agreed to conduct a joint enterprise in Happo Noshiro Offshore Wind Power Project currently being developed by JRE. Going forward JRE and Tohoku Electric Power will cooperate to utilize their respective knowledge related to development and operation of the power generation business as well as the managerial resources and will serve to further expand onshore wind power generation in the Tohoku region, including wind power projects that JRE is pursuing in the Tohoku Electric Power's service area.

Since its establishment, JRE has operated or constructed 55 solar, wind and biomass power plants in Japan (14 of which are located in the Tohoku region), and is currently developing or planning several large-scale projects, including in the offshore wind power generation field.

JRE will continue to lead the Project through close dialogue with the local community and other stakeholders in order to advance the use of renewable energy, contribute to local communities, and realize a decarbonized society.

For inquiries about this matter, please contact:

Japan Renewable Energy Corporation

Corporate Communications & CSR

tel: +81-3-6455-4905

email: pr@jre.co.jp

Appendix

【Project overview】

※As of the date of announcement and may be subject to change in the future.

Power plant	JRE Tsuruoka Hachimoriyama Wind Farm
Operating company	GK JRE Tsuruoka Hachimoriyama
Location	Tsuruoka city, Yamagata
Capacity	17,000kW (Output : Approx. 14,000kW)
Scheduled commercial operation date	January 2021

Power plant	JRE Shichinohe Towada Wind Farm
Operating company	GK JRE Hachimandake
Location	Shichinohe town / Towada city / Aomori city, Aomori
Capacity	33,600kW (Output : Approx. 31,000kW)
Scheduled commercial operation date	January 2021

Power plant	JRE Oritsumedake South 1 Wind Farm
Operating company	GK JRE Oritsumedake Minami 1
Location	Kunohe village / Ichinohe town / Ninohe city, Iwate
Capacity	46,800kW (Output : Approx. 44,000kW)
Scheduled commercial operation date	January 2023