



March 2, 2021

Japan Renewable Energy Corporation

JRE's first overseas initiative:
Launch of solar power project in Taiwan

Japan Renewable Energy Corporation ("JRE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) has launched a solar power plant project in Taiwan, marking its first overseas initiative as the JRE Group.

Through the group's Taiwan subsidiary, JRE International Taiwan Corporation, JRE has acquired the Big Canal Solar Plant from a Taiwanese renewable energy business developer KING SUN NEW TECH Co., Ltd, which has operated the plant since September 2018. The Big Canal Solar Plant, which is now launching operations as a JRE Group power plant, has a capacity of approximately 1,800 kW, consists of four sites, and is particularly notable for the fact that its solar panels are constructed on a waterway.

The solar power market in Taiwan looks set to expand, given the Taiwanese government's target of installing 20 GW of solar power capacity by 2025 , for which it is taking steps toward expansion through a phased process of releasing state-owned land and easing regulations, among other measures. JRE's acquisition of the Big Canal Solar Plant is the culmination of its efforts to explore the possibilities for pursuing projects in that market, having established its Taiwan subsidiary in January 2020.

While drawing on the experience and technology it has cultivated in Japan, the JRE Group will accumulate know-how for the development of projects in Taiwan, and thereby endeavor to support Taiwan's wider use of renewable energy.

For inquiries about this matter, please contact:

Japan Renewable Energy Corporation

Corporate Communications & CSR

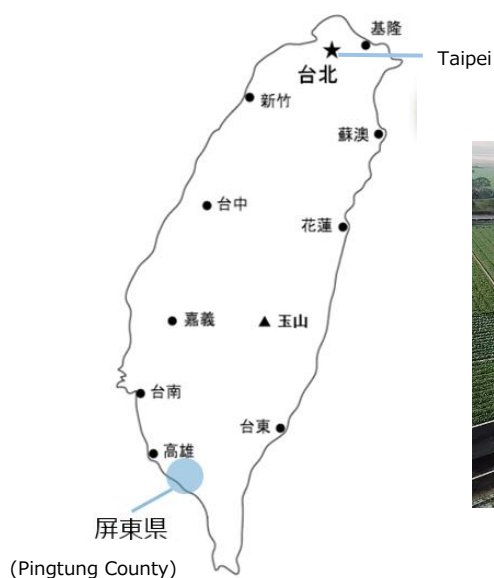
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Appendix

【Project overview】

Power plant	Big Canal Solar Plant
Operating company	Xin Wang Co., Ltd.
Location	Pingtung County, Taiwan
Capacity	Approximately 1,800kW
Annual power generation	Approximately 2,150,000kWh (equivalent to the annual power consumption of 488 households)



【Overview of the Taiwan subsidiary】

Company	JRE International Taiwan Corporation
Founded	January 2020
Location	Taipei, Taiwan
Representative	Ryusuke Hashimoto, President & Managing Director
Shareholder	Japan Renewable Energy Corporation (100%)
Capital	NT\$70,000,000



2021年3月2日
Japan Renewable Energy 株式会社

本社海外初次投資案件 台灣市場再生能源產業太陽光發電專案出資

Japan Renewable Energy 株式会社（本社地址：東京都港区、代表取締役社長：竹内一弘、以下簡稱「JRE」）、海外市場初次投資案件、本社集團子公司全資收購台灣市場再生能源產業太陽光發電專案。

JRE 出資台灣法人「新能國際科技股份有限公司」與台灣在地再生能源開發公司 KING SUN NEW TECH Co., Ltd 之間簽署就 2018 年 9 月售電開始的太陽光發電設備專案轉讓協議，完成專案收購。JRE 集團名義下太陽光設備發電專案「大排水太陽光發電所」設備容量約 1,800kW、顧名思義案場設置場地分佈在 4 處水渠路上。

台灣政府計劃 2025 年達成 2000 萬 kW 太陽光發電設備導入目標。為達成計劃目標，政府逐步放寬各規章制度，並結合各縣市行政機關對於市場發展給予充分的支持。JRE 通過各方判斷認定，台灣再生能源產業今後會迎來爆發式的發展。

2020 年 1 月在台灣登記註冊完成 JRE 集團首例全資海外子公司。市場分析的同時完成本次太陽光發電設備專案的收購。

JRE 集團今後會在台灣市場運用在日本國內積累的再生能源產業經驗以及技術、加速 JRE 集團在台灣市場的事業推進。為台灣再生能源產業目標的達成做出應有的貢獻。

附表

【本事業概要】

發電所名	大排水太陽光発電所
事業会社名	鑫旺光電股份有限公司
所在地	台湾 屏東県
設備容量	約 1,800kW
年間発電量	約 2,150,000kWh (相當一般家庭約 488 世帯一年的電力使用量)



【現地法人概要】

会社名	新能國際科技股份有限公司
設立年月	2020年1月
所在地	台湾 台北市
代表者	董事長 總經理 橋本隆介
出資者	Japan Renewable Energy 株式会社 (100%)
資本金	70,000,000 新台幣整