

## **Completion Ceremony at JRE Satsuma Solar Power Plant**

On January 11, 2023, commercial operation started at JRE Satsuma Solar Plant, a large-scale solar power plant constructed by Japan Renewable Energy Corporation ("JRE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) and SMFL MIRAI Partners Co., Ltd. ("SMFL MIRAI Partners"; head office: Chiyoda-ku Tokyo; President and Representative Director: Tatsurou Terada). To celebrate the successful completion of the plant, a completion ceremony was held on the site on March 17, 2023, attended by Satsuma Mayor Shunichi Ueno, the landowners, local residents, and representatives of financial institutions and construction companies involved in the project.

The plant is the 49th of the solar power plants operated by JRE throughout Japan. Its total annual power generation can meet the annual demand of some 14,800 average households, and it is expected to help reduce carbon dioxide emissions by approximately 23,750 tons<sup>1</sup> annually (equivalent to about 1.7 million cedar trees<sup>2</sup>).

With the support of all our stakeholders, JRE will continue to place importance on local concerns in relation to the operation of our power plants and proactively strive toward the realization of a carbon-free society through the development of renewable energy power plants.

- 1. Based on an emission coefficient of 0.000365 specified for individual electric utility companies in the Act on Promotion of Global Warming Countermeasures as of March 2022.
- 2. Based on the estimation that a single cedar tree absorbs an average of 14 kilograms of carbon dioxide annually.

## Project Overview

Name	JRE Satsuma Solar Power Plant
Operating	GK JRE Investment 2
company	(JRE-SMFL MIRAI Partners joint venture)
Location	Satsuma-cho, Satsuma-gun, Kagoshima, Japan
Operation start	January 11, 2023
date	January 11, 2023
Capacity	54,227 kW
Total planned	
annual	Approx. 65.1 million kWh
generation	
Electricity	Kyushu Electric Power Transmission and
buyer	Distribution Co., Inc.

## JRE Satsuma Solar Power Plant



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